#### CEDAR LAKE IMPROVEMENT BOARD

#### ALCONA COUNTY & IOSCO COUNTY

#### **RESOLUTION NO. 2024-1**

At a special meeting of the Cedar Lake Improvement Board (the "Lake Board") held on January 12, 2024, beginning at 10:00 a.m. at the Alcona County Building, the following Resolution was offered for adoption by Lake Board Member Carolyn Brummund and was seconded by Lake Board Member David Dailey:

## A RESOLUTION TO APPROVE THE CEDAR LAKE IMPROVEMENT BOARD 2024 ANNUAL BUDGET

WHEREAS, Section 30927 of Part 309 of Public Act 1994 (MCL 324.30927) requires that the Lake Board adopt an annual budget;

WHEREAS, the Uniform Budgeting and Accounting Act, Public Act 2 of 1968, as amended by Public Act 621 of 1978, requires that the Lake Board hold a public hearing prior to the adoption of the annual budget;

WHEREAS, the Lake Board has convened a public hearing on the proposed annual budget after the publication of notice as required by law; and

WHEREAS, the Lake Board has considered the proposed annual budget and any comments made at the public hearing related to the annual budget.

### NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

- 1. The Lake Board hereby adopts the Cedar Lake Improvement Board 2024 Annual Budget in the total amount of \$113,303.00 (copy attached as Exhibit A) as its general appropriations act pursuant to the Uniform Budgeting and Accounting Act.
- 2. The Lake Board expenditures pursuant to the annual budget, the amendment of the budget, the transfer of funds thereunder and other matters pertaining to financial operations pursuant to the budget shall be subject to applicable provisions of the Uniform Budgeting and Accounting Act and other applicable law.
- 3. This resolution shall become effective upon signature.

The vote on the motion to adopt this Resolution was as follows:

YEAS:

Carolyn Brummund, David Dailey, Rex Vaughn, Jesse Campbell, Fred Strauer

NAYS:

None

ABSENT:

Steve Wusterbarth, Rob Huebel

### RESOLUTION DECLARED ADOPTED.

## **CERTIFICATION**

I hereby certify that the above is a Resolution adopted by the Cedar Lake Improvement Board at the date and place stated above pursuant to the required statutory procedures.

By: Rex R. Vaughn

Its: Chair

Dated: January 12, 2024

# Cedar Lake Improvement Board Approved 2024 Budget (Exhibit A)

		2019 Budget	2019 Actual	19 Actual   2020 Budget   2020 Actual   2021 Budget   2021 Actual   2022 Budget   2022 Actual   2023 Budget   2023 Actual   20										2024 Actual Revenues											
Revenue													Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Totals
220-000-451.000	Spec. Assessment - Greenbush Twp	66,300.00	65,850.00	66,300.00	66,361.68	66,450.00	67,650.00	67,650.00	65,850.00	65,850.00	66,457.50	65,850.00													
220-000-451.001	Spec. Assessment - Oscoda Twp	46,950.00	51,900.00	46,950.00	39,750.00	46,500.00	47,250.00	47,250.00	48,450.00	48,450.00	47,373.36	47,373.00													
220-000-665.000	Interest Income - Bank Deposits	300.00	236.46	250.00	152.55	175.00	83.31	46.54	113.28	100.00	78.12	80.00													
220-000-665.000	Interest Income - CD Interest	3,600.00	3,644.63	2,244.49	2,284.92	1,620.00	0.00	0.00	0.00	0.00	0.00	0.00													
	Sale of Excess Property @ Jones Ditch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
	Transfer To/From Fund Balance	17,207.50	-23,226.35	0.00	34,471.11	0.00	-21,427.67	0.00	140,885.83	16,362.00	9,831.33	0.00													
	Total Revenue	134,357.50	121,631.09	115,744.49	143,020.26	114,745.00	93,555.64	114,946.54	255,299.11	130,762.00	123,740.31	113,303.00													
Г	Jan Beginning Bank Balance		116,751.02		125,143.77		74,140.65		257,153.43		123,748.07														
	Dec Ending Bank Balance		125,143.77		74,140.65		257,153.43		124,932.79		113,916.74														
	Certificate of Deposit		155,439.65		157,724.57		0.00		0.00		0.00														
	Total Assets @ Year End		280,583.42		231,865.22		257,153.43		124,932.79		113,916.74														
	Net Change By Year		12,037.38		-48,718.20		25,288.21		-132,220.64		-11,016.05														
	r																								
	L	2019 Budget	2019 Actual	2020 Budget	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual 2	2023 Budget	2023 Actual	2024 Budget							tual Expen						
Expenditures													Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Totals
	Scribe/Recording Secretary	295.00	0.00	290.00	290.00	290.00	290.00	290.00	290.00	290.00	290.00	500.00													
220-570-801.001 F		295.00	0.00	290.00	290.00	290.00	290.00	290.00	290.00	290.00	290.00	500.00													
220-570-805.000 B		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	4,500.00	3,500.00													
	egal & CPA Consultation Fees			0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	7,528.00	5,000.00													
220-570-727.000 O	Office Supplies	200.00	442.63	350.00	0.00	250.00	26.50	250.00	983.44	250.00	124.98	250.00													
220-570-728.000 P	Postage & PO Box	50.00	54.00	750.00	63.35	100.00	62.00	70.00	66.00	70.00	136.50	150.00													
220-570-802.010 L	ake Management Contract	8,000.00	0.00	9,969.00	9,060.00	10,150.00	10,035.00	11,850.00	12,100.00	12,000.00	11,480.80	14,448.00	Contract Ar	mount											
220-570-802.100 L	imnologist Special Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
220-570-967.000 N	Natural Shoreline Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
220-570-967.001 F	isheries Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
220-570-803.000 C	Consulting Engineering Contract	41,175.00	45,418.65	43,768.00	34,826.35	42,450.00	60,871.89	44,595.00	51,209.29	50,000.00	47,447.49	31,948.00	Contract Ar	mount											
220-570-971.000 C	Construction Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199.00	0.00													
220-570-806.000 E	GLE Berm Permit Appeal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
220-570-804.000 L	ake Herbicide Treatment Contract	60,000.00	31,508.50	50,000.00	83,618.25	55,000.00	21,395.25	50,000.00	32,838.00	40,000.00	34,383.59	40,000.00													
220-570-861.000 B	Board Travel Reimbursement	300.00	748.92	600.00	0.00	250.00	0.00	250.00	0.00	600.00	865.96	250.00													
220-570-901.000 A	Advertising/Meetings Incl. SAD	600.00	360.00	1,000.00	6,808.46	100.00	0.00	100.00	816.49	250.00	4,062.24	3,500.00													
220-570-820.000 S	SAD Legal & Eng. Services	0.00	0.00	3,000.00	7,047.50	600.00	585.00	0.00	79.50	1,000.00	0.00	1,000.00													
	Rainfall Instrument Repair/Replacement	100.00	72.04	500.00	390.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00													
220-570-961.000 B	Bank Charges (Oscoda)	0.00	0.00	0.00	36.25	0.00	0.00	0.00	104.56	120.00	0.00	0.00													
220-570-969.000 C		5,000.00	0.00	5,227.49	0.00	5,265.00	0.00	7,251.54	0.00	2,000.00	0.00	2,817.00													
	Vatershed Construction Projects & Repair	18,342.50	19,800.00	0.00	590.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00													
220-570-805.000 L		-,-	-,	0.00	0.00	0.00	0.00	0.00	0.00	0.00	801.00	900.00													
	Website Services & Support			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,540.00													
	ones Ditch Acquisition & Disposition	0.00	0.00	0.00	0.00	0.00	0.00		156,521.83	12,892.00	11,630.75	2,000.00													
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Totals: 134,357.50 98,404.74 115,744.49 143,020.26 114,745.00 93,555.64 114,946.54 255,299.11 130,762.00 123,740.31 113,303.00