

**CEDAR LAKE IMPROVEMENT BOARD**

**ALCONA COUNTY & IOSCO COUNTY**

**RESOLUTION NO. 2024-2**

At a regular meeting of the Cedar Lake Improvement Board (the "Lake Board") held on December 13, 2024, beginning at 10:00 a.m. at the Greenbush Township Hall, the following Resolution was offered for adoption by Lake Board Member Terry Dutcher and was seconded by Lake Board Member Fred Strauer:

**A RESOLUTION TO APPROVE THE CEDAR LAKE IMPROVEMENT BOARD 2025 ANNUAL BUDGET**

WHEREAS, Section 30927 of Part 309 of Public Act 1994 (MCL 324.30927) requires that the Lake Board adopt an annual budget;

WHEREAS, the Uniform Budgeting and Accounting Act, Public Act 2 of 1968, as amended by Public Act 621 of 1978, requires that the Lake Board hold a public hearing prior to the adoption of the annual budget;

WHEREAS, the Lake Board has convened a public hearing on the proposed annual budget after the publication of notice as required by law; and

WHEREAS, the Lake Board has considered the proposed annual budget and any comments made at the public hearing related to the annual budget.

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

1. The Lake Board hereby adopts the Cedar Lake Improvement Board 2025 Annual Budget in the total amount of \$108,000.00 (copy attached as Exhibit A) as its general appropriations act pursuant to the Uniform Budgeting and Accounting Act.
2. The Lake Board expenditures pursuant to the annual budget, the amendment of the budget, the transfer of funds thereunder and other matters pertaining to financial operations pursuant to the budget shall be subject to applicable provisions of the Uniform Budgeting and Accounting Act and other applicable law.
3. This resolution shall become effective upon signature.

The vote on the motion to adopt this Resolution was as follows:

YEAS: Carolyn Brummund, Jesse Campbell, David Dailey, Jaimie McGuire (Oscoda Twp  
Alternate for Heather Tait), Terry Dutcher, Fred Strauer

NAYS: None

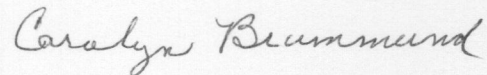
ABSENT: Rex Vaughn, Heather Tait

RESOLUTION DECLARED ADOPTED.

### CERTIFICATION

I hereby certify that the above is a Resolution adopted by the Cedar Lake Improvement Board at the date and place stated above pursuant to the required statutory procedures.

Respectfully submitted,



By: Carolyn Brummund

Dated: December 13, 2024

Its: Treasurer

### Cedar Lake Improvement Board Proposed 2025 Budget

		2020 Budget	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Projected YTD	2025 Budget
<b>Revenue</b>												
220-000-451.000	Spec. Assessment - Greenbush Twp	66,300.00	66,361.68	66,450.00	67,650.00	67,650.00	65,850.00	65,850.00	66,457.50	65,850.00	68,789.54	65,850.00
220-000-451.001	Spec. Assessment - Oscoda Twp	46,950.00	39,750.00	46,500.00	47,250.00	47,250.00	48,450.00	48,450.00	47,373.36	47,373.00	47,932.41	46,650.00
220-000-665.000	Interest Income - Bank Deposits	250.00	152.55	175.00	83.31	46.54	113.28	100.00	78.12	80.00	77.60	80.00
220-000-665.000	Interest Income - CD Interest	2,244.49	2,284.92	1,620.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sale of Excess Property @ Jones Ditch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Transfer To/From Fund Balance	0.00	34,471.11	0.00	-21,427.67	0.00	140,885.83	16,362.00	9,831.33	0.00	-22,119.67	-4,580.00
	<b>Total Revenue</b>	<b>115,744.49</b>	<b>143,020.26</b>	<b>114,745.00</b>	<b>93,555.64</b>	<b>114,946.54</b>	<b>255,299.11</b>	<b>130,762.00</b>	<b>123,740.31</b>	<b>113,303.00</b>	<b>94,679.88</b>	<b>108,000.00</b>

Beginning Bank Balance	125,143.77	74,140.65	257,153.43	123,748.07	113,916.74	- based on December Projected Activity
Ending Bank Balance	74,140.65	257,153.43	124,932.79	113,916.74	136,036.41	
Certificate of Deposit	157,724.57	0.00	0.00	0.00	0.00	
Total Assets	231,865.22	257,153.43	124,932.79	113,916.74	136,036.41	
Net Change By Year	-48,718.20	25,288.21	-132,220.64	-11,016.05	22,119.67	

		2020 Budget	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual	2024 Budget	2024 Projected YTD	2025 Budget
<b>Expenditures</b>												
220-570-801.000	Scribe/Recording Secretary	290.00	290.00	290.00	290.00	290.00	290.00	290.00	290.00	500.00	290.00	1,000.00
220-570-801.001	Fiduciary	290.00	290.00	290.00	290.00	290.00	290.00	290.00	290.00	500.00	290.00	1,000.00
220-570-805.000	Biennial Audit	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	4,500.00	3,500.00	3,500.00	0.00
220-570-805.001	Legal & CPA Consultation Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	7,528.00	5,000.00	2,741.00	2,400.00
220-570-727.000	Office Supplies	350.00	0.00	250.00	26.50	250.00	983.44	250.00	124.98	250.00	403.39	500.00
220-570-728.000	Postage & PO Box	750.00	63.35	100.00	62.00	70.00	66.00	70.00	136.50	150.00	74.00	150.00
220-570-802.010	Lake Management Contract	9,969.00	9,060.00	10,150.00	10,035.00	11,850.00	12,100.00	12,000.00	11,480.80	14,448.00	15,731.35	15,206.00
220-570-802.100	Limnologist Special Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
220-570-967.000	Natural Shoreline Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
220-570-967.001	Fisheries Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
220-570-803.000	Consulting Engineering Contract	43,768.00	34,826.35	42,450.00	60,871.89	44,595.00	51,209.29	50,000.00	47,447.49	31,948.00	35,651.50	31,746.00
220-570-971.000	Construction Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	199.00	0.00	0.00	0.00
220-570-806.000	EGLE Berm Permit Appeal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
220-570-804.000	Lake Herbicide Treatment Contract	50,000.00	83,618.25	55,000.00	21,395.25	50,000.00	32,838.00	40,000.00	34,383.59	40,000.00	28,426.90	40,000.00
220-570-861.000	Board Travel Reimbursement	600.00	0.00	250.00	0.00	250.00	0.00	600.00	865.96	250.00	0.00	250.00
220-570-901.000	Advertising/Meetings Incl. SAD	1,000.00	6,808.46	100.00	0.00	100.00	816.49	250.00	4,062.24	3,500.00	1,626.69	3,500.00
220-570-820.000	SAD Legal & Eng. Services	3,000.00	7,047.50	600.00	585.00	0.00	79.50	1,000.00	0.00	1,000.00	0.00	1,000.00
220-570-932.000	Rainfall Instrument Repair/Replacement	500.00	390.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
220-570-961.000	Bank Charges (Oscoda)	0.00	36.25	0.00	0.00	0.00	104.56	120.00	0.00	0.00	35.00	50.00
220-570-969.000	Contingency	5,227.49	0.00	5,265.00	0.00	7,251.54	0.00	2,000.00	0.00	2,817.00	0.00	2,548.00
220-570-933.000	Watershed Construction Projects & Repair	0.00	590.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00
220-570-805.000	Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	801.00	900.00	858.00	900.00
220-570-808.000	Website Services & Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,540.00	1,540.00	750.00
220-570-975.000	Jones Ditch Acquisition & Disposition	0.00	0.00	0.00	0.00	0.00	156,521.83	12,892.00	11,630.75	2,000.00	3,516.86	2,000.00
	<b>Totals:</b>	<b>115,744.49</b>	<b>143,020.26</b>	<b>114,745.00</b>	<b>93,555.64</b>	<b>114,946.54</b>	<b>255,299.11</b>	<b>130,762.00</b>	<b>123,740.31</b>	<b>113,303.00</b>	<b>94,684.69</b>	<b>108,000.00</b>