

CEDAR LAKE IMPROVEMENT BOARD

ALCONA COUNTY & IOSCO COUNTY

RESOLUTION NO. 2025-1

At a regular meeting of the Cedar Lake Improvement Board (the "Lake Board") held on December 12, 2025, beginning at 10:00 a.m. at the Greenbush Township Hall, the following Resolution was offered for adoption by Lake Board Member Carolyn Brummund and was seconded by Lake Board Member Terry Dutcher:

A RESOLUTION TO APPROVE THE CEDAR LAKE IMPROVEMENT BOARD 2026 ANNUAL BUDGET

WHEREAS, Section 30927 of Part 309 of Public Act 1994 (MCL 324.30927) requires that the Lake Board adopt an annual budget;

WHEREAS, the Uniform Budgeting and Accounting Act, Public Act 2 of 1968, as amended by Public Act 621 of 1978, requires that the Lake Board hold a public hearing prior to the adoption of the annual budget;

WHEREAS, the Lake Board has convened a public hearing on the proposed annual budget after the publication of notice as required by law; and

WHEREAS, the Lake Board has considered the proposed annual budget and any comments made at the public hearing related to the annual budget.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The Lake Board hereby adopts the Cedar Lake Improvement Board 2026 Annual Budget in the total amount of \$147,157.00 (copy attached as Exhibit A) as its general appropriations act pursuant to the Uniform Budgeting and Accounting Act.
2. The Lake Board expenditures pursuant to the annual budget, the amendment of the budget, the transfer of funds thereunder and other matters pertaining to financial operations pursuant to the budget shall be subject to applicable provisions of the Uniform Budgeting and Accounting Act and other applicable law.
3. This resolution shall become effective upon signature.

The vote on the motion to adopt this Resolution was as follows:

YEAS: Carolyn Brummund, Terry Dutcher, Adam Kline, Rex Vaughn

NAYS: None

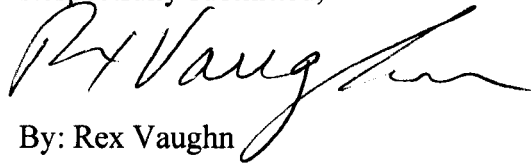
ABSENT: David Dailey, Jesse Campbell, Fred Strauer

RESOLUTION DECLARED ADOPTED.

CERTIFICATION

I hereby certify that the above is a Resolution adopted by the Cedar Lake Improvement Board at the date and place stated above pursuant to the required statutory procedures.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Rex Vaughn", written over the printed name "By: Rex Vaughn".

Dated: December 12, 2025

By: Rex Vaughn

Its: Chairman

Cedar Lake Improvement Board Proposed 2026 Budget - Exhibit A

| Revenue | | 2023 Budget | 2023 Actual | 2024 Budget | 2024 Actual | 2025 Budget | 2025 Projected YTD | 2026 Budget |
|-----------------|--|-------------------|-------------------|-------------------|------------------|-------------------|--------------------|-------------------|
| 220-000-451.000 | Spec. Assessment - Greenbush Twp | 65,850.00 | 66,457.50 | 65,850.00 | 68,789.54 | 65,850.00 | 66,159.00 | 65,850.00 |
| 220-000-451.001 | Spec. Assessment - Oscoda Twp | 48,450.00 | 47,373.36 | 47,373.00 | 47,932.41 | 46,650.00 | 43,050.00 | 46,650.00 |
| 220-000-524.000 | Glacial Lakes Fish Habitat Partnership Grant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 29,250.00 |
| 220-000-665.000 | Interest Income - Bank Deposits | 100.00 | 78.12 | 80.00 | 77.19 | 80.00 | 118.62 | 120.00 |
| 220-000-665.100 | Interest Income - CD Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 220-000-693.000 | Sale of Excess Property @ Jones Ditch | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 43,406.15 | 0.00 |
| | (Transfer To/From Fund Balance) | 16,362.00 | 9,831.33 | 0.00 | -23,431.70 | -4,580.00 | -59,178.78 | 5,287.00 |
| | Total Revenue | 130,762.00 | 123,740.31 | 113,303.00 | 93,367.44 | 108,000.00 | 93,554.99 | 147,157.00 |

| | | | | | |
|------------------------|-------------------|-------------------|-------------------|-------------------|--|
| Beginning Bank Balance | 123,748.07 | 113,916.74 | 137,482.34 | 196,660.72 | - based on December Projected Activity |
| Ending Bank Balance | 113,916.74 | 137,482.34 | 196,660.72 | 196,660.72 | |
| Certificate of Deposit | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Assets | 113,916.74 | 137,482.34 | 196,660.72 | 196,660.72 | |
| Net Change By Year | -11,016.05 | 23,565.60 | 59,178.38 | | |

| Expenditures | | 2023 Budget | 2023 Actual | 2024 Budget | 2024 Actual | 2025 Budget | 2025 Projected YTD | 2026 Budget |
|-----------------|---|-------------------|-------------------|-------------------|------------------|-------------------|--------------------|-------------------|
| 220-570-801.000 | Scribe/Recording Secretary | 290.00 | 290.00 | 500.00 | 0.00 | 1,000.00 | 840.00 | 550.00 |
| 220-570-801.001 | Fiduciary | 290.00 | 290.00 | 500.00 | 0.00 | 1,000.00 | 840.00 | 550.00 |
| 220-570-805.000 | Biennial Audit | 3,500.00 | 4,500.00 | 3,500.00 | 3,500.00 | 0.00 | 0.00 | 3,500.00 |
| 220-570-805.001 | Legal & CPA Consultation Fees | 2,500.00 | 7,528.00 | 5,000.00 | 2,411.00 | 2,400.00 | 7,666.00 | 7,500.00 |
| 220-570-727.000 | Office Supplies | 250.00 | 124.98 | 250.00 | 403.39 | 500.00 | 416.64 | 500.00 |
| 220-570-728.000 | Postage & PO Box | 70.00 | 136.50 | 150.00 | 74.00 | 150.00 | 78.00 | 100.00 |
| 220-570-802.010 | Lake Management Contract | 12,000.00 | 11,480.80 | 14,448.00 | 15,731.35 | 15,206.00 | 15,445.60 | 15,627.00 |
| 220-570-802.100 | Limnologist Special Projects | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 220-570-967.000 | Natural Shoreline Projects | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 220-570-967.001 | Fisheries Projects | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 220-570-803.000 | Consulting Engineering Contract | 50,000.00 | 47,447.49 | 31,948.00 | 35,651.50 | 31,746.00 | 47,975.90 | 40,280.00 |
| 220-570-971.000 | Construction Projects | 0.00 | 199.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 220-570-803.100 | Fish Habitat Partnership Grant Consulting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 29,250.00 |
| 220-570-971.100 | Fish Habitat Partnership Grant Construction | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 220-570-806.000 | EGLE Berm Permit Appeal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 220-570-804.000 | Lake Herbicide Treatment Contract | 40,000.00 | 34,383.59 | 40,000.00 | 28,426.90 | 40,000.00 | 16,213.98 | 30,000.00 |
| 220-570-861.000 | Board Travel Reimbursement | 600.00 | 865.96 | 250.00 | 0.00 | 250.00 | 0.00 | 250.00 |
| 220-570-901.000 | Advertising/Meetings Incl. SAD | 250.00 | 4,062.24 | 3,500.00 | 1,881.94 | 3,500.00 | 1,939.13 | 2,750.00 |
| 220-570-820.000 | SAD Legal & Eng. Services | 1,000.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 |
| 220-570-932.000 | Rainfall Instrument Repair/Replacement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 220-570-961.000 | Bank Charges (Oscoda) | 120.00 | 0.00 | 0.00 | 35.00 | 50.00 | 0.00 | 50.00 |
| 220-570-969.000 | Contingency | 2,000.00 | 0.00 | 2,817.00 | 0.00 | 2,548.00 | 0.00 | 2,500.00 |
| 220-570-933.000 | Watershed Construction Projects & Repair | 5,000.00 | 0.00 | 5,000.00 | 0.00 | 5,000.00 | 0.00 | 5,000.00 |
| 220-570-805.002 | Liability Insurance | 0.00 | 801.00 | 900.00 | 858.00 | 900.00 | 947.00 | 1,000.00 |
| 220-570-808.000 | Website Services & Support | 0.00 | 0.00 | 1,540.00 | 877.50 | 750.00 | 455.00 | 750.00 |
| 220-570-975.000 | Jones Ditch Acquisition & Disposition | 12,892.00 | 11,630.75 | 2,000.00 | 3,516.86 | 2,000.00 | 187.74 | 5,000.00 |
| 220-570-809.000 | Water Quality/Sampling/Analysis | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 550.00 | 1,000.00 |
| | Totals: | 130,762.00 | 123,740.31 | 113,303.00 | 93,367.44 | 108,000.00 | 93,554.99 | 147,157.00 |